



May 25, 2021

The BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited,
Listing Department
“Exchange Plaza”
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 540173

Symbol: PNBHOUSING

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015-Execution of revised Trademark Agreement

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, this is to inform you that the Company has executed a revised Trademark Agreement (Agreement) with Punjab National Bank on May 24, 2021.

The existing brand arrangement dated December 7, 2009 will continue to govern use of PNB trademark until PNB's shareholding in the Company is 30% or more. Upon PNB's shareholding falling below 30%, the new Agreement will replace the existing Agreement.

The key terms of the revised Agreement dated May 24 2021 are as under:

- a. In the event PNB's shareholding in PNB Housing falls below 20%, PNB would have the right to terminate the revised Agreement. In case of such termination, PNB Housing shall be allowed a transition period of up to 24 months for change of Brand name.
- b. Royalty Fee: PNB Housing will pay a royalty which is higher of 0.2% of Revenue and 2% of PAT subject to a minimum charge of INR 14.97 crore and a maximum charge of INR 30 crore. The royalty will be payable upon PNB's stake falling below 30%.

This is for your information and records.

Thanking You.

For PNB Housing Finance Limited

Sanjay Jain
Company Secretary & Head Compliance
Membership No.: F2642